

Meeting Minutes – Hampton Falls Trustee of the Trust Funds

Nov 11, 2015 FINAL

From: D. Ohsberg, Trustee of the Trust Fund (TTF)

Attendees: David Mayes, Steve Volpone, Dale Ohsberg

- Called to order 12:13pm
- Discussed relationship between David Mayes' company, Mackensen & Company, and the Town. Mackensen & Company is owned solely by David Mayes, and the company has no fiduciary relationship with the Town of Hampton Falls. David bought out Mackensen with a note payable over 15 years. Hampton Falls invests funds with Vanguard. Any checks issued by Vanguard are made out to the Town of Hampton Falls and sent to the Town Hall.
- S. Volpone has been authorized to talk to Lori Ruest to ask her to talk to the Selectmen to see if a meeting between the Trustees of the Trust Funds and the Selectmen is warranted.
- Reviewed the following distribution requests:
 - Transfer 33,118 from Building Maintenance Expendable Trust Fund to the HF General Fund
 - Transfer 7694.54 from media Fund to the HF General Fund
 - Transfer 7282.50 from highway maintenance capital reserve Fund to the HF General Fund
 - Request for 1,767.50 distribution from highway capital reserve fund.
 - Request for 2,835.00 distribution from highway capital reserve fund.
 - Request for 730.00 distribution from highway capital reserve fund.
 - Request for 135 distribution from old stage bridge fund.
 - Request for 55.01 distribution from fire department mezzanine fund.
 - Request for 16,019.50 distribution from police vehicle capital reserve fund.
- Approved distributions. Motion S. Volpone, 2nd by D. Mayes. Voted 3-0.
- Approve Oct 10 minutes. Motion S. Volpone, 2nd by D. Mayes. Voted 3-0.
- Motion to adjourn S. Volpone 12:40. 2nd by D. Mayes. Voted 3-0.

Submitted by Dale Ohsberg, TTF Secretary